

DOLLY VARDEN SILVER CORPORATION
(the “Company”)

Health, Safety & Environment (“HSE”) Committee Charter

(as adopted by the HSE Committee on November 5, 2013)

(as adopted by the Board of Directors of the Corporation
on March 12, 2015, amended May 18, 2017)

1. Purpose

The purpose of the HSE Committee is to oversee the development and implementation of policies and management systems of the Corporation relating to environmental and health and safety issues in order to ensure compliance with applicable laws and best management practices.

2. Composition and Qualification

- a) The HSE Committee (the Committee) shall consist of a minimum of three directors.
- b) At least one member (the Chairman) of the HSE Committee shall be an independent director.

3. Member Appointment and Removal

- a) The HSE Committee members are appointed by the Board on the recommendation of the Nominating and Corporate Governance Committee after consultation with the Chairman and the Lead Independent Director (if any) and with consideration of the desires of individual Board members on an annual basis following the election of the Directors at the Corporation’s Annual General Meeting of shareholders.
- b) Consideration will be given to rotating the HSE Committee members periodically.
- c) The HSE Committee Chairman is selected by the Board on the recommendation of the Nominating and Corporate Governance Committee.
- d) The Board may at any time remove a member from the HSE Committee.

4. Meetings

The HSE Committee will meet at least twice annually, or more frequently as circumstances may warrant. The HSE Committee may meet with, and receive reports from, management.

A quorum for the transaction of business at all meetings of the HSE Committee shall be a majority of members.

5. Responsibilities for the Committee

To carry out its oversight responsibilities, the Committee with the support of management shall:

- a) work with the Chairman of the Board and the Lead Independent Director (if any), and manage the HSE Committee, in a manner that ensures these relationships are effective and efficient and furthers the best interest of the Corporation;
- b) act as the principal sounding board and counsel for the Chairman and the Lead Independent Director (if any) with respect to HSE issues;
- c) provide strong leadership of the HSE Committee in reviewing and monitoring the aims, strategy, policy and directions of the HSE Committee in order to achieve its objectives;
- d) communicate with the Board to keep it current on all major developments involving HSE;
- e) set the frequency of the HSE Committee meetings and review such frequency as appropriate;
- f) work closely with the Chairman and the Lead Independent Director (if any) to coordinate matters to be brought forth to Board Meetings from the HSE Committee; and
- g) the Chairman of the Committee shall chair and manage meetings of the HSE Committee.

6. Mandate and Further Responsibilities

The HSE Committee shall with the support of management:

- a) communicate to the Company and its subsidiaries the importance of developing (i) a culture of environmental responsibility; and (ii) an awareness of the importance of health and safety;
- b) confirm adequate resources are available and systems are in place for management to implement appropriate HSE programs and request and obtain from the senior officer responsible for HSE issues, periodic reports on such programs;
- c) establish policies, and provide oversight on the development and implementation of management systems relating to HSE matters;
- d) confirm management has implemented an HSE Policy and Framework, which includes defined standards and objectives, monitor its effectiveness and from time to time, discuss with management any necessary improvements to such policy and its framework of implementation;
- e) confirm that management has implemented an HSE performance measurement system that can be used to provide a continual measure of the HSE performance and continuous improvement of the Corporation;
- f) utilize the HSE performance measurement system to monitor compliance with legal requirements and internal targets, as well as communicate a demonstrated commitment to the environment and employee health and safety to shareholders and stakeholders, including all members of the Corporation;
- g) confirm that management has implemented an HSE compliance audit program, request from the senior officer responsible for HSE issues, periodic status reports on such program and provide feedback on necessary improvement to the program;
- h) confirm that management has implemented procedures that account for reclamation and closure obligations in the Corporation's business plans according to Generally Accepted Accounting Principles and that periodic status reports are provided;
- i) receive quarterly reports from management which include any HSE issues of a material nature; and
- j) annually evaluate the performance of the HSE Committee.

The HSE Committee shall have the authority to delegate any of its responsibilities to subcommittees or individual members as the HSE Committee deems appropriate.

7. Authority

The HSE Committee shall have the authority:

- a) to engage independent counsel and other advisors, including without limitation any search firm to be used to identify director candidates, that it determines are necessary to permit it to carry out its duties;
- b) to set and pay the compensation for any advisors employed by the HSE Committee; and
- c) to set and pay the ordinary administrative expenses of the HSE Committee that are necessary or appropriate in carrying out its duties.

8. Reporting

- a) The HSE Committee has a duty to report to the Board all matters that it considers to be important for Board consideration.
- b) All minutes of the HSE Committee should be attached to the Board minutes and forwarded to each member of the Board by the Secretary in a timely manner.